

Message Text

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ACTION AF-10

INFO OCT-01 ISO-00 MMO-04 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 AGRE-00

/070 W

-----127757 291938Z /44

R 291542Z JUN 77

FM AMEMBASSY FREETOWN

TO SECSTATE WASHDC 5628

UNCLAS FREETOWN 2014

EO 11652: NA

TAGS: EGEN, ECRP, EFIN

SUBJ: SIERRA LEONE BUDGET FY1977-78 (7-1-77 TO 6-30-78)

1. IN BUDGET SPEECH DELIVERED JUNE 28, MINISTER OF FINANCE A. B. KAMARA CALLED FOR INCREASED PRODUCTIVITY, FISCAL DISCIPLINE, MAINTAINENCE OF INCOME AT CURRENT LEVELS AND NO GROWTH OF PUBLIC SERVICE ESTABLISHMENTS. THE NEED TO VIGOROUSLY DEVELOP AGRICULTURE WAS NOTED, AS WAS THE NECESSITY OF RESTRICTING EXTRA-BUDGETARY EXPENDITURES AND CURBING IMPORTS. SINCE NEW TAX MEASURES WERE INTRODUCED IN JANUARY, NO ADDITIONAL TAXES WERE PROPOSED, HOWEVER, IT IS INTENDED TO IMPROVE TAX COLLECTION.

2. 1977-78 BUDGET SHOWS EXPENDITURE OF LE155.7 MILLION (DOLS135.5 MILLION), REVENUES OF LE143.7 MILLION (DOLS125.0 MILLION) RESULTING IN A DEFICIT OF LE12 MILLION (DOLS10.5 MILLION). THIS COMPARES WITH THE PREVIOUS YEAR'S BUDGET OF LE156.5 MILLION IN EXPENDITURES, LE111.0 MILLION IN REVENUE AND A DEFICIT OF LE45.5 MILLION. FOR FY77-78 REVENUE IS EXPECTED TO INCREASE BY 29.5 PERCENT BECAUSE OF NEW TAXES AND INCREASED RECEIPTS FROM EXPORT TAXES, PARTICULARLY ON COFFEE AND COCOA.

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3. THE BUDGET SHOWS A SUBSTANTIAL DECREASE, FROM LE55 MILLION IN 76-77 TO LE34 MILLION IN 77-78, IN AMOUNT BUDGETED FOR PUBLIC DEBT CHARGES. BUDGET FOR RECURRENT EXPENDITURES SHOWS INCREASE OF 9 PERCENT OVER LAST YEAR. EXPEDITURES IN MOST MINISTRIES IN LINE WITH OVERALL INCREASE WITH SLIGHTLY LARGER INCREASES FOR AGRICULTURE AND MILITARY.

4. AIRGRAM WITH DETAILS TO FOLLOW.

NORTH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977FREETO02014
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770232-0856
Format: TEL
From: FREETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977068/aaaaagwe.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2f073a83-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2236501
Secure: OPEN
Status: NATIVE
Subject: SIERRA LEONE BUDGET FY1977-78 (7-1-77 TO 6-30-78)
TAGS: EGEN, ECRP, EFIN, SL
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2f073a83-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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